

Flow Chart for Buying with the Trend

Recognize the Trade:

Stochastics below 20 and %K crosses over %D with
No False Bar
XTL is blue
Fibonacci Retracement does not exceed 61.8%

Draw Trend Channels for Entry
(Usually from Pivot Low to Pivot High)
If Pearson's R is $> .90$ use channels
for entry, if $< .90$ use 6/4 MA Channels

Optional:
*Draw Ellipse from Pivot Low to Pivot High
to verify retracement is complete*

Wait for first bar that crosses
above Trend Channel or MA.
Buy Level is at that bar's High.

Calculate Price Projection
Draw MOB from previous Pivot High

Reward/Risk:
Once entry bar is identified calculate
Reward/Risk.
If the Reward/Risk is > 1.6 trade can
be taken once Buy Level is reached

Flow Chart for Selling with the Trend

Recognize the Trade:

Stochastics above 80 and %D crosses over %K with
No False Bar
XTL is Red
Fibonacci Retracement does not exceed 61.8%

Draw Trend Channels for Entry
(Usually from Pivot High to PivotLow)
If Pearson's R is $> .90$ use channels
for entry, if $< .90$ use 6/4 MA Channels

*Optional:
Draw Ellipse from Pivot High to PivotLow
to verify retracement is complete*

Wait for first bar that crosses
below Trend Channel or MA.
Sell Level is at that bar's Low.

Calculate Price Projection
Draw MOB from previous Pivot Low

Reward/Risk:
Once entry bar is identified calculate
Reward/Risk.
If the Reward/Risk is > 1.6 trade can
be taken once Sell Level is reached